

(h) rewriting G.S. 105-37(c) in its entirety, to read as follows:

“(c) For any moving picture show operated within the city limits or within one mile of the corporate limits of any city having a population of 25,000 or over, and known as neighborhood or suburban theaters, the tax shall be one third of the above tax, based upon the population of such city.”;

(i) inserting the word “organizations” between the words “civic” and “and” on the first line of the fourth paragraph of G.S. 105-37.1.

Sec. 2. Article 2B of Subchapter I, Chapter 105 of the General Statutes, is amended by:

(a) deleting the reference to “G.S. 105-113.5” from G.S. 105-113.44(7), and inserting in lieu thereof “G.S. 105-113.45”; and

(b) deleting the first five lines of G.S. 105-113.56A, as the same appears in 1972 Replacement Volume 2D of the General Statutes, and inserting in lieu thereof the following:

“Instead of paying the tax levied in this Article in the manner otherwise provided, any distributor or wholesale dealer may pay the tax in the following manner, with respect to bottled soft drinks:”.

Sec. 3. G.S. 105-113.86(p), as the same appears in the 1975 Cumulative Supplement to 1972 Replacement Volume 2D of the General Statutes, is amended by deleting from line 23 thereof the words “latest federal decennial census” and inserting in lieu thereof the words “most recent annual estimate of population as certified to the Secretary of Revenue by the Secretary of Administration”.

Sec. 4. G.S. 105-130.3 is amended by rewriting the first paragraph thereof to read as follows:

“Every corporation doing business in this State shall pay annually an income tax equivalent to six percent (6%) of its net income or the portion thereof allocated and apportioned to this State. The net income or net loss of such corporation shall be the same as ‘taxable income’ as defined in the Internal Revenue Code in effect on January 1, 1977, subject to the adjustments provided in G.S. 105-130.5.”

Sec. 5. Article 4 of Subchapter I, Chapter 105 of the General Statutes is amended by:

(a) rewriting G.S. 105-135(12) in its entirety, to read as follows:

“(12) The word ‘person’ means an individual, a fiduciary, a partnership, or a corporation and includes an officer or employee of a corporation, or a member or employee of a partnership or of an individual proprietorship who as such officer, employee, or member is under a duty to perform an act in meeting the requirements of this division.”

(b) adding at the end of G.S. 105-141(a) a new subdivision (21), to read as follows:

“(21) Reimbursement for moving expenses from one residence to another which is attributable to employment or self-employment must be included in gross income as a compensation for services when the income from the new principal place of employment is reportable for taxation to North Carolina under the provisions of this division; provided, however, that when only a portion of the income earned at the new principal place of employment is reportable for taxation to North Carolina under the provisions of this division, the moving expense reimbursement shall be apportioned for taxation by this State under rules and regulations prescribed by the Secretary of Revenue.”